

AUDITS

For any necessary reason an audit of the books of any school district may be called at any time by the Board or the electors of the district by petition signed by 20 percent of the resident taxpayers of the district as shown by the assessment roles of the preceding year, or the Auditor General.

The school district shall have financial and compliance audits performed at least every two years. The audit may be done by the Department of Legislative Audit or by a private firm authorized by law to audit financial records of school districts.

Trust and agency funds of the school district must be internally audited annually by a person selected by the Board.

Legal References:

SDCL 13-16-28	Audit of school district books called by state
SDCL 4-11-12	Publication of notice
SDCL 4-11-13	Copies of audit reports received in evidence
SDCL 4-11-14	Civil action to recover misappropriated funds
SDCL 4-11-15	Notice to attorney general of civil actions
SDCL 4-11-16	Attorney general to oversee civil actions
SDCL 4-11-17	Attorney general to oversee civil actions
SDCL 4-11-18	Costs of audits
SDCL 4-11-19	Deposit and crediting of reimbursed amounts
SDCL 4-11-7.1	School district audit by private auditing firm
SDCL 4-11-7.2	Publication of school district audit results
SDCL 4-11-9	Reports of audits

1st Reading-1/19/2016
2nd Reading-2/16/2016
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