## **BONDED EMPLOYEES AND OFFICERS**

The school district CEO/Business Manager must be bonded for an amount determined by the School Board. The bond of the Business Manager will not be less than the amount that may come into his possession at any one time during the school fiscal year.

School personnel authorized to be in charge of trust and agency funds must also be bonded. When several school district personnel need to be bonded, the Board will approve a blanket bond.

## Legal References:

SDCL 13-16-19 Stewardship of agency funds

SDCL 13-16-20 Disbursements authorized

SDCL 13-8-18 Amount of business manager's bond

SDCL 13-8-19 Approval and filing of bonds

SDCL 13-8-20 New or additional bond required

SDCL 13-8-21 Action on bond after default

SDCL 3-1-5 Oath of office for civil officers

SDCL 3-1-8 Acting as officer without qualifying - misdemeanor

SDCL 3-19-1 Payment of indemnity allowed for claims against officers

SDCL 3-19-2 Maximum payment or indemnity

SDCL 3-19-3 Determination of payment

CGA (BUSINESS MANAGER JOB DESCRIPTION)

1<sup>st</sup> Reading-1/19/2016 2<sup>nd</sup> Reading-2/16/2016 Date Adopted-2/16/2016 Last Revised-